

## OFFICIAL PUBLIC HEARING

Tuesday, March 18, 2014  
6:30 p.m.  
Council Chambers

### CALL TO ORDER

At 6:30 P.M., the appointed time, Mayor Hark called the public hearing to order.

#### **DOUG WARREN – FINANCE DIRECTOR**

##### **Re: Central Business District Flood Protection Redevelopment Plan – Termination**

Finance Director Warren explained that the purpose for the public hearing was to terminate the Central Business District Flood Protection Redevelopment Plan, or the floodwall TIF, as it is commonly known. Upon review, Warren found that

- The process began in 1988
- The bonding, or TIF, was initiated in 1990
- Army Corp of Engineers provided \$4.86 Million and City's cost was approximately \$1.6 Million - Total overall cost was \$6.48 Million
- TIF totaled \$507,000 at the beginning
- TIF lasted for 23 years

Since TIF is now in the 24<sup>th</sup> year, the time has come for its closure, according to Warren, who added that the issue came before Council in the summer of 2013. At that time, a decision was made to use a legal firm that previously had success in closing other TIF's and TDD's for the City. All paperwork has now been completed and the ordinance will be presented for approval of a first reading during the regular Council meeting.

From the remaining money totaling approximately \$169,000, a sufficient amount was taken to rebuild the three large pumps that are located at the retaining pond, south of the Mark Twain Hotel, with the approval of Robert Klahr, the TIF Attorney. These pumps, made in Switzerland, are very large and powerful; and are used to discharge water into Bear Creek, during flood stage. Warren explained that, in his understanding when the river and Bear Creek are at flood stage and two of the three pumps are engaged, it will stand a column of water twenty feet above Bear Creek.

The pumps, now approximately twenty-four (24) years old, are in need of this re-build. Warren stated that, no competitive bids had been solicited yet; however, after some discussion, it was determined that, currently, the cost to replace each pump would be approximately \$18,000. He also stated that it may take three years to pull each pump, during low river stage. At an estimate of 50 days per pump and an Army Corp of Engineers

permitting process to be completed, the possibility of rebuilding only one pump per year exists.

Since there have been minor erosions and related issues occur, some grading and seeding will be necessary. A request has been made to set aside funding for this purpose, as well as money for attorney fees to close the TIF and perform the final audit to seal the case. He asked if there were questions or comments from the public.

## **PUBLIC COMMENTS**

In response to a question posed by City Manager LaGarce regarding whether or not there would be distributions sent to the other taxing entities, Mr. Warren advised that, after the audit, this would occur, adding that approximately \$60,000 would be ultimately distributed.

Next, Council Member Lionberger asked if the TIF money was utilized over the past 23-24 years to maintain the floodwall, e.g., pump rebuilding. Warren stated that this had not previously been done and added that this was not a levee district, even though a levee district had been there.

Mr. John Lyng was recognized, then commented that he had reviewed the materials that were included in the Council packet and admitted that this was a complicated issue with a complicated history. He added that the laws had changed a number of times since the TIF began in 1988, when the only thing available to recover the local share of the flood levee protection system was real property taxes.

Lyng explained that there were a few points he believed should be made. In the final analysis:

1. No one really cares what the City does, with regard to the closure of the TIF, because the whole TIF approach to money recovery of the local share is way in the distant past with TIF's becoming more and more confusing over time.
2. In order to close out the TIF, according to the Department of Economic Development and the Department of Revenue, a lawyer is not needed, only an ordinance and, possibly, a report.
3. In the statute, cited in the ordinance, there is no mention of the City providing an audit. In fact, an audit of the entire TIF would be extremely expensive, because there were many things that went wrong during the entire 23 years.
4. Based upon the original redevelopment plan, there is no legal means to use TIF money for use on future expenses of the levee system, since it was the sole purpose of the tax increment financing scheme (TIF) to recover the local money expended on the 25% match.

5. He believed the City would be entitled to the entire \$169,000, since BPW recovered their portion, as did the Mark Twain Home Board and the Visitor's and Convention Bureau.
6. The City made a contribution of right-of-way and real estate in the approximate amount of \$500,000 that he believed was never recovered. For this reason, if Council should decide to set aside \$110,000, he would suggest not labeling it.
7. The Collector could distribute portions to the different taxing entities, and they may find nice uses for these funds; however, in Mr. Lyng's opinion, the City is entitled to this money and should use it for the General Fund, including the future maintenance of the levee system.

Lyng stated that, in 1988, as he recalled, there were requirements in the TIF statute regarding the City's responsibilities. One of the City's responsibilities was to have a hearing after five (or a period) of years, and reports were to be provided by the TIF Commission, to the Department of Economic Development. Since this was never done, this problem probably needs to be addressed now.

At the time this occurred, the Mayor, who was in office at that time, had no interest in the levee, Corp of Engineers or flood protection, so the City failed to be in compliance. The statute, as it is currently written, calls for an annual report, which Mr. Lyng believes, has never been done; therefore, it was his recommendation that this be researched.

Lyng stated that, according to his calculations, Mr. Klahr, the Attorney, had left approximately \$26,000 in the budget for legal fees, which Lyng believed was excessive, since it is not a requirement for the related paperwork to be completed by a lawyer and the audit is also not a requirement. In closing, he suggested that it would be beneficial for City Attorney Lemon to research the requirements to determine how much of these funds can be used for the general good of the community.

In response, Mr. Robert Klahr clarified some points that had been made by Mr. Lyng. He agreed that this was a complicated tax increment financing project that had been undertaken by the City; and, added that there were a couple of things that would be necessary with respect to the "unwind" of the redevelopment area. He explained that Mr. Lyng was correct in his statement that nothing was needed except an ordinance and a final report to the Department of Economic Development. He added that there were other requirements instituted over the years, which applied to the TIF, such as the five-year public hearing and an annual report to the Department of Economic Development. The requirement for the five-year public hearing was being satisfied with this hearing before the rewind.

Klahr advised that the City's Finance Department was working with Development Dynamics in creating annual TIF reports, retroactively, making the City current. He then addressed the question that was raised, *Can the City LEGALLY spend the money on these particular costs?*; and, detailed the firms interpretation of this issue. He explained that the ordinance that was adopted in 1988, approving the redevelopment plan, laid out very broad categories of cost. He believed it contemplated a structure that was described by Mr. Lyng, where money was placed into the Army Corps of Engineers, and others that were actually performing the work

with the idea that reimbursement would come later, out of the TIF to the City's General Fund or other parties that may have advanced monies. Upon reviewing the areas that were allowed by the redevelopment plan, according to Mr. Klahr, it allowed all manner of floodwall, gatewells, pump stations, street and railroad closures, sewer work and etc. That is ultimately what the TIF was used to facilitate; and, in Mr. Klahr's view, the City could do as Mr. Warren recommended and take \$80,000 to use for the pumps rebuild, as long as it remained in the original budget of \$1.625 Million. He believed this use would seem to fall into the larger eligible costs that were identified earlier, even though Mr. Lyng's suggestion could be a viable alternative. This alternative, however, would require an in-depth lookup, detailing what dollars came in and what dollars was expended for a very long period of time from, not only the TIF but from the General Fund, the Board of Public Works or any private entities that may have contributed. Much time and money could be expended on this option, in Klahr's opinion.

For that reason, Mr. Klahr's firm believed it would be more prudent to take the money that remained and use it for something that clearly falls within the eligible redevelopment project costs that were originally identified in the plan.

Next, Klahr addressed the fees associated with this project. He explained that his firm had negotiated a fee with City Manager LaGarce, pointing out that this fee was no different than the fee that had been charged upon closing the Stardust-Munger TIF, two years ago. He added that he was much more familiar with that TIF since he had been involved in setting-up that project. He clarified that the proposal was not \$26,000, but no more than \$20,000. Other costs built in to the overall total, in addition to maintenance include fees to Development Dynamics for the annual reporting, as well as, potentially, the cost to perform an agreed-upon audit.

He agreed with Mr. Lyng, that the audit is not a requirement; however, given the various sources of funds and uses of funds that occurred over a period of many years, having some independent party who can study the numbers and make sure that nothing has been done contrary to the original expectations, is a good idea. Ultimately, City staff can decide if this is something they deem as necessary.

City Manager LaGarce commented that distributions to the various taxing entities have been scheduled. He added that, even though there is no requirement to perform the audit, the City elected to do this since it was done for the Stardust-Munger TIF, and he believed it was good business practice to do so.

Klahr agreed and added that one recent amendment to the TIF statute, regarding reporting requirements, states, "A failure to comply with the various annual reporting requirements could subject the City to a ban on doing a new TIF for a period of up to five years."; therefore, if the City wishes to utilize this tool in the future, they must be sure that everything must be handled appropriately so that a limitation is not placed on them, going forward.

LaGarce indicated that he had not seen the closure list on this TIF since the City Collector, Phyllis Nelson, had been spearheading termination of this TIF; however, when spearheading the closure of the Stardust-Munger TIF, he commented that the closure lists involved were pages of tasks to be completed. At that time, Mr. Klahr had detailed the City's

responsibilities, as well as responsibilities associated with his firm, the auditors and the County. The City Manager advised that these procedures were very complex, not the type of task that is done often, and should be done correctly.

Mr. Lyng suggested that the City could seek guidance with the City Attorney to insure that the best deal is being made. He also suggested that the penalty not allowing the City to have a TIF for five years is not a huge threat. In reference to future TIF's, Mr. Lyng stated that the City's TIF Commission had not met in ten years, according to records in the City Clerk's Office. He advised that, if Council was serious about having TIF as an option for the City in the future, then steps should be taken to put the TIF Commission back to work, adding that, previously, there was a City rule that every Commission must meet at least once a year. That's not a bad rule, according to Lyng, and Mayor Hark agreed.

### **ADJOURNMENT**

There being no additional comments for or in opposition to termination of the Central Business District Flood Protection Redevelopment Plan, Mayor Hark adjourned the public hearing

## **OFFICIAL COUNCIL PROCEEDINGS**

**Tuesday, March 18, 2014  
Council Chambers  
7:00 p.m.**

### **ROLL CALL**

**Present:** Council Member Lionberger, Mayor Hark, Council Members Louderman, Hark, Locke and Mayor Pro Tem Knickerbocker – 6

**Absent:** Council Member Dobson - 1

### **CALL TO ORDER**

There being a quorum present, Mayor Hark called the meeting to order.

### **INVOCATION**

At this time, Council Member Lionberger gave the invocation.

### **PLEDGE OF ALLEGIANCE**

Council Member Louderman led the Pledge of Allegiance to the Flag. At this time, Mayor Hark entertained a motion to excuse Council Member Dobson from the proceedings. Motion was made by Council Member Hark and seconded by Council Member Louderman to excuse Council Member Dobson.

Motion carried.

### **APPROVAL OF MINUTES Regularly Scheduled Council Meeting – March 4, 2014**

Motion was made by Council Member Hark to approve the minutes of the regularly scheduled Council meeting that was held on March 4, 2014. Motion was seconded by Council Member Lionberger.

Motion carried.

**APPROVAL OF PAYROLL AND CLAIMS**  
**Second Half – February, 2014**

Motion was made by Mayor Pro Tem Knickerbocker to approve the payroll and claims for the second half of February, 2014. Motion was seconded by Council Member Lionberger.

Motion carried.

**BILL WEBBER – Kiwanis Club of Hannibal**  
**Re: Request, Street Closures – 38<sup>th</sup> Samuel Clemens Arts & Crafts Festival**  
*July 3 – 6, 2014*

Mr. Bill Webber, representing the Kiwanis Club of Hannibal came before Council with a request to use Central Park for the 38<sup>th</sup> Annual Samuel L. Clemens Arts & Crafts Festival to be held July 3-6, 2014. He noted that this year's request was similar to requests from the past. The City Clerk noted that Mr. Webber had provided all required paperwork. He assured Council that a portion of the street would be left open during business hours on Thursday, July 3<sup>rd</sup>. He also advised that security would be in place each night from sun-down to sun-up. Motion was made by Mayor Pro Tem Knickerbocker to approve Webber's request. Motion was seconded by Council Member Louderman.

Motion carried.

**ROY G. HARK - MAYOR**  
**Re: Recommendation of Appointment**

Mayor Hark made the following recommendation:

HANNIBAL TREE BOARD  
➤ **Harry Graves –Appointment for a term to expire September, 2017**

This nomination will be considered for approval at the next regular Council meeting, to be held on April 1, 2014.

**JEFF LAGARCE – CITY MANAGER**  
**Re: Approval of Appointment**

City Manager LaGarce reminded Council of a candidate presented at the last meeting for the Board of Public Works. This was:

BOARD OF PUBLIC WORKS  
➤ **Rev. Tim Goodman – Appointment for an unexpired term to expire July, 2015**

He asked Council for their approval of this nomination. Motion was made by Council Member Louderman to approve Rev. Goodman's appointment to the Board of Public Works for an unexpired term to expire July, 2015. Motion was seconded by Council Member Hark.

Motion carried.

**ANDY DORIAN – DIRECTOR, PARKS & RECREATION**  
**Re: Bid Award Approval, Huckleberry Park Playground Equipment**  
*Omni Spinner & Oodle Swing – NuToys Leisure Products, Inc.*

Andy Dorian, Director of the Parks & Recreation Department, came before Council with the next item on the evening's agenda, a request for a bid approval. Dorian explained that the Parks Department recently conducted the bidding process for the purchase of two pieces of handicap accessible playground equipment. Both were from NuToys Leisure Products, Inc. in the amount of \$11,668.00. He shared pictures of the equipment that allow for the transfer of wheelchairs and is very similar to merry-go-rounds.

Dorian also reminded Council that the Parks Department had previously considered turfing these areas, making them fully handicap accessible; however, bad information was received from some of their reps. Dorian has now discovered that the project would be much more expensive than originally projected, or approximately \$50,000 to turf four pieces of equipment.

He advised that the Parks Department has now opted for an alternative plan which will include a new hybrid system, engineered and installed by the Parks staff. With this system, most of the playground will be engineered with fiber, which will be bid out at a later date. Playground tiles, costing approximately \$2,000, will also be placed at the front of all pieces of equipment which will come off of the adjacent sidewalks. With this alternative system, all should still be handicap accessible, according to Dorian.

Parks Director Dorian requested Council approval to accept this bid, as recommended by the Parks & Recreation Department, for the purchase of these two pieces of playground equipment from NuToys Leisure Products, Inc. in the amount of \$11,668.00. Motion was made by Council Member Louderman to approve Dorian's request. Motion was seconded by Council Member Hark.

Motion carried.

**Re: Huckleberry Parks Tennis Courts Rehabilitation – Engineering/Architectural Service Agreement**  
*Poepping, Stone, Bach & Associates, Inc.*  
*(Resolution No.1944-14, to follow)*

Dorian's next item on the agenda was regarding the Huckleberry Park Tennis Courts. He explained that the cost for this project had been included in the current year's budget. The courts are cracked, quite significantly, which is a problem with having asphalt tennis courts

in the Midwest. For this reason many towns are no longer installing asphalt courts because of the expense in maintaining them, according to Dorian.

Over the past couple of years, the Parks staff has worked to develop a new plan, a tile system, since post-tension concrete is too expensive to install and maintain. Dorian advised that Keokuk had recently installed it on four courts at their high school, and their Iowa High School Association says it is a perfect court, to be used for regionals and sectionals.

He explained that it is a USDA-approved surface with a fifteen-year warranty and a minimum twenty-year life. Dorian said that this option is significantly cheaper and can go directly on top of the existing asphalt court. Poepping, Stone, Bach and Associates actually engineered the Keokuk project, according to Dorian, being the only firm in this region that has done this type of work. For that reason, they have been selected by the Parks Department, in the lump-sum amount of \$8,000.00. In response to a question, Dorian responded that the tiles, if damaged, can be popped out and replaced. He commented that this type of court is becoming much more popular in the Chicago area because of the weather; and the tile option is better on joints than asphalt.

He asked Council approval of the related Resolution No. 1944-14, to follow, that would approve an \$8,000.00 engineering/architectural service agreement with Poepping, Stone, Bach and Associates, Inc. for the Huckleberry Parks Tennis Courts rehabilitation. Council commended Dorian and his department for “thinking outside the box” and saving the Parks Department money.

**DOUG WARREN – FINANCE DIRECTOR**

**Re: GASB 45 Actuarial Study – “Other Post-Employment” Benefits (OPEB)**

*Lewis and Ellis Actuaries and Consultants*

*(Resolution No. 1943-14, to follow)*

Finance Director Doug Warren presented the next item on the agenda, regarding the GASB 45. He explained that the Government Accounting Standards Board’s (GASB) Statement #45 requires that the City must do an actuarial study every three years on benefits that will be paid out after people leave the City’s employ. According to this statement, sufficient dollars for this purpose must be set aside on the books in order to recognize the liability that exists.

Warren found that, if the study is done every two years, the pricing decreases significantly since prior data can be utilized. The result is also a more accurate study. He stated that the first study that was done two years ago cost \$10,000.00; however, if this proposal is accepted, the cost will be \$9,000.00. Regardless of Council’s decision, Warren advised that a GASB 45 actuarial study must be done within the next twelve months.

According to Warren, bids for this study were let two years ago, with five responding firms. One firm scored 97% and the next highest was 76%. Incidentally, the firm with the lowest bid was also the firm with the highest score. Warren asked that the bidding process be waived in order to use the same firm for performing this study, since this firm did a good job in the past, and has, unofficially, agreed to do the study again. This will assure that the City is compliant. Warren concluded by stating that this study is very involved, since there are so

many combinations and possibilities for payment available, when an employee leaves. It can be extremely confusing and the requirement is for an outside auditor to perform the task. City Attorney Lemon suggested that, in considering the complexity of the study, going with the low bidder may not be the best idea; and Mr. Warren agreed. He asked Council consideration of Resolution No. 1943-14, to follow.

**Re: Central Business District Flood Protection Redevelopment Plan – Termination**  
*(Bill No. 14-007, to follow)*

Warren reminded Council of the public hearing that was held directly before the regular Council meeting, regarding the termination of the Central Business District Flood Protection Redevelopment Plan. Warren explained that this plan is now in its twenty-fourth year and it is now time to officially close it out. Procedures that were detailed during the public hearing and in Bill No. 14-007, must be followed, according to Finance Director Warren. He recommended that Bill No. 14-007, to follow, be given a first reading.

**LYNDELL DAVIS – CHIEF OF POLICE**  
**Re: Purchase Approval, Video Surveillance Equipment**  
*World Wide Technology, Inc.*

Police Chief Lyndell Davis presented the next agenda item, his request for approval to purchase video surveillance equipment. Davis reminded Council of the grant that was presented to the Police Department last November by Jeff Arp, of MIRMA. This was a risk management grant for video surveillance equipment and would allow the department to upgrade and expand the current video system, by providing 75% of the total cost, with a 25% match by the City.

He explained that the department currently has a 16-camera system which includes both indoor and outdoor cameras, and is due to be upgraded. Because of the recent budget spending freeze, this was not possible, so this grant came at a very opportune time, according to the Chief. He added that the grant will expire by May 1, 2014; therefore, the HPD staff went out for quotes. The first quote was a state bid from World Wide Technologies in the amount of \$7,389.92; however, the next two quotes that the staff solicited were not as favorable. He added that the cost of this project would be kept at a minimum since much of the work would be performed, in-house.

In conclusion, Davis said that this type of equipment is a major liability plus for the department, and he added that the system is essential. The only cameras that are more valuable are the ones that are actually in the cars. With the 75% match, the City's cost would be slightly over \$1,800.00. He asked Council approval to accept World Wide Technologies bid for the purchase of the video surveillance equipment. Motion was made by Council Member Hark to approve Chief Davis' request. Motion was seconded by Council Member Lionberger.

Motion carried.

**GAIL BRYANT – DIRECTOR, HCVB**  
**Re: Modification, Molly Brown Home Vendor Agreement**

HCVB Director Gail Bryant asked that this agenda item be tabled at this time. Motion was made by Mayor Pro Tem Knickerbocker to table, at Bryant’s request. Motion was seconded by Mayor Hark.

Motion carried.

**BILL NO. 14-004**

**AN ORDINANCE REZONING PROPERTIES ALONG A PORTION OF GRAND AVENUE FROM C-LOCAL BUSINESS TO ZONE B-MULTIPLE FAMILY ZONE, AND AMENDING THE CITY’S ZONING MAP ACCORDINGLY**

**SECOND AND FINAL READING**

Motion was made by Council Member Louderman to give Bill No. 14-004 a second and final reading and call the roll for adoption. Motion was seconded by Council Member Hark.

Motion carried.

**Roll Call**

**Yes:** Council Member Lionberger, Mayor Hark, Council Members Louderman, Hark, Locke and Mayor Pro Tem Knickerbocker - 6

**No:** -0-

**Absent:** Council Member Dobson - 1

Mayor Hark declared Bill No. 14-004 duly approved and adopted on this date.

**BILL NO. 14-005**

**AN ORDINANCE TO AUTHORIZE THE MAYOR TO EXECUTE A CONTRACT BETWEEN THE CITY OF HANNIBAL AND SCODELLER CONSTRUCTION FOR CRACKSEALING SERVICES AT THE HANNIBAL MUNICIPAL AIRPORT IN THE AMOUNT OF \$179,868.05**

**SECOND AND FINAL READING**

Motion was made by Mayor Pro Tem Knickerbocker to give Bill No. 14-005 a second and final reading and call the roll for adoption. Motion was seconded by Council Member Locke.

Motion carried.

**Roll Call**

**Yes:** Council Member Lionberger, Mayor Hark, Council Members Louderman, Hark, Locke and Mayor Pro Tem Knickerbocker - 6

**No:** -0-

**Absent:** Council Member Dobson - 1

Mayor Hark declared Bill No. 14-005 duly approved and adopted on this date.

**BILL NO. 14-006**

**AN ORDINANCE TO AUTHORIZE THE MAYOR TO EXECUTE A SUPPLEMENTAL AGREEMENT NO. 1 BETWEEN THE CITY OF HANNIBAL AND JVIATION FOR CONSTRUCTION OBSERVATION SERVICES AT THE HANNIBAL MUNICIPAL AIRPORT IN THE AMOUNT OF \$32,988.55**

**SECOND AND FINAL READING**

Motion was made by Mayor Pro Tem Knickerbocker to give Bill No. 14-006 a second and final reading and call the roll for adoption. Motion was seconded by Council Member Louderman.

Motion carried.

**Roll Call**

**Yes:** Council Member Lionberger, Mayor Hark, Council Members Louderman, Hark, Locke and Mayor Pro Tem Knickerbocker - 6

**No:** -0-

**Absent:** Council Member Dobson - 1

Mayor Hark declared Bill No. 14-006 duly approved and adopted on this date.

**RESOLUTION NO. 1943-14**

**A RESOLUTION AUTHORIZING AND APPROVING A CONTRACT WITH  
LEWIS & ELLIS, INC. FOR ACTUARIAL SERVICES FOR THE CITY OF  
HANNIBAL INCLUDING THE CITY, LIBRARY, PARKS, TOURISM AND BOARD  
OF PUBLIC WORKS IN THE AMOUNT OF \$9,000**

Motion was made by Mayor Pro Tem Knickerbocker to have the City Clerk read Resolution No. 1943-14, and call the roll for adoption. Motion was seconded by Mayor Hark.

Motion carried.

**Roll Call**

**Yes:** Council Member Lionberger, Mayor Hark, Council Members  
Louderman, Hark, Locke and Mayor Pro Tem Knickerbocker - 6

**No:** -0-

**Absent:** Council Member Dobson - 1

Mayor Hark declared Resolution No. 1943-14, duly approved and adopted on this date.

**RESOLUTION NO. 1944-14**

**A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN  
ENGINEERING/ARCHITECTURAL SERVICE AGREEMENT BETWEEN THE  
CITY OF HANNIBAL AND POEPPING, STONE, BACH & ASSOCIATES, INC.  
FOR THE RENOVATIONS OF THE HUCKLEBERRY TENNIS COURTS IN THE  
AMOUNT OF \$8,000**

Motion was made by Council Member Lionberger to have the City Clerk read Resolution No. 1944-14, and call the roll for adoption. Motion was seconded by Mayor Pro Tem Knickerbocker.

Motion carried.

**Roll Call**

**Yes:** Council Member Lionberger, Mayor Hark, Council Members  
Louderman, Hark, Locke and Mayor Pro Tem Knickerbocker - 6

**No:** -0-

**Absent:** Council Member Dobson - 1

Mayor Hark declared Resolution No. 1944-14, duly approved and adopted on this date.

**BILL NO. 14-007**

**AN ORDINANCE OF THE CITY OF HANNIBAL, MISSOURI, AUTHORIZING THE CITY'S FINANCE DIRECTOR TO TRANSFER ALL SURPLUS FUNDS REMAINING IN THE SPECIAL ALLOCATION FUND FOR THE CENTRAL BUSINESS DISTRICT FLOOD PROTECTION REDEVELOPMENT AREA TO THE APPLICABLE LOCAL POLITICAL SUBDIVISION COLLECTING OFFICER OR THE MARION COUNTY COLLECTOR IN ACCORDANCE WITH THE REAL PROPERTY TAX INCREMENT ALLOCATION REDEVELOPMENT ACT; DISSOLVING THE SPECIAL ALLOCATION FUND FOR THE CENTRAL BUSINESS DISTRICT FLOOD PROTECTION REDEVELOPMENT AREA; TERMINATING THE TAX INCREMENT FINANCING ASSOCIATED THEREWITH; AND AUTHORIZING FURTHER ACTIONS IN CONNECTION THEREWITH**

**FIRST READING**

Motion was made by Mayor Pro Tem Knickerbocker to give Bill No. 14-007 a first reading. Motion was seconded by Council Member Louderman.

Motion carried.

**ADJOURNMENT**

Motion was made by Mayor Pro Tem Knickerbocker to adjourn the meeting. Motion was seconded by Council Member Louderman.

Motion carried.