BILL NO. 15-020 **ORDINANCE NO.** 4700

FIRST READING: 09.01.2015 **SECOND READING:** 09.15.2015

AN ORDINANCE OF THE CITY OF HANNIBAL FIXING AND ADOPTING THE RATE OF TAXATION FOR THE YEAR OF 2015 AND LEVYING TAXES THEREFORE

WHERAS, the City of Hannibal annually sets and affixes the ad valorem rate of taxation to be levied upon all real property and tangible personal property located within the City of Hannibal, Counties of Marion and Ralls, State of Missouri, subject to taxation, and

WHEREAS, based on the Missouri State Auditor's Office determination; the maximum taxation rate allowable per $100 of assessed valuation has been computed to be:

- **General Fund** **$.75020**
- **Hannibal Free Public Library** **$.28590**
- **Police & Firemen's Retirement Fund** **$.13170**

for a combined total of **$1.1678**

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HANNIBAL, MISSOURI:

SECTION ONE: That the following general, special and annual municipal taxes are hereby levied for the year 2015, and upon all real property and tangible personal property within the Counties of Marion and Ralls, State of Missouri, subject to taxation, to-wit:

FIRST: A tax for general municipal purpose of .7502/100 dollars ($0.7502) on the One Hundred Dollars ($100.00) valuation, as authorized by Article 10, Section 11, Constitution of the State of Missouri, and Section 94.340 Revised Statutes of Missouri, 1978.

SECOND: A Special Tax for the purpose an benefit of the Hannibal Free Public Library of said City of .2859/100 dollars ($0.2859) on the One Hundred Dollars ($100.00) valuation voted by the majority vote of the citizens of the City of Hannibal on June 9, 1964, in pursuance of Section 182.140 as amended, Revised Statutes of Missouri, 1978, as amended at the General Election April 4, 1989.

THIRD: A Special Tax for the purpose and benefit of the Policemen's and Firemen's Retirement (Pension) Fund of the City of Hannibal .1317/100 ($.1317) on the One Hundred Dollars ($100.00) valuation as authorized at the General

Election of the City of Hannibal, May 6, 1947, as amended at the General Election of the City of Hannibal, May 1, 1956.

SECTION TWO: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION THREE: This ordinance shall be effective immediately upon its adoption and approval.

Adopted this 15th **day of** September**, 2015.**

Approved this 15th **day of** September**, 2015.**

Roy G Hark

Roy G. Hark, Mayor

ATTEST:

Angelica N. Vance, MRCC

Angelica N. Vance, MRCC - City Clerk