

BILL NO. 16-025

ORDINANCE NO. 4730

FIRST READING 8.2.2014

SECOND READING 8.16.2016

**AN ORDINANCE OF THE CITY OF HANNIBAL ESTABLISHING AND AUTHORIZING A NEIGHBORHOOD REVITALIZATION PROJECT KNOWN AS THE COMMUNITY P.R.I.D.E. PROJECT**

**WHEREAS**, certain areas of the city are characterized by excessive property vacancies, dilapidated homes, disproportionate levels of crime, and minimal reinvestment, and

**WHEREAS**, traditional demolition approaches remove structural blight, but provide little in the way of restoring new investment to the neighborhood, and

**WHEREAS**, by combining (i) the demolition and acquisition of condemned properties with (ii) the acquisition of salvageable condemned properties, and (iii) conveying such properties to the private sector for new home construction and housing renovation for homebuyers, the city can partner with the private sector to replace blight with new investment, increase quality-of-life, enhance overall neighborhood attractiveness, and work to reduce/eliminate criminal activity.

**NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HANNIBAL, MISSOURI:**

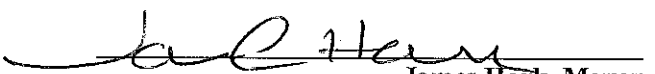
**SECTION ONE:** A program hereafter known as the Community P.R.I.D.E. Project (Planned Renovation Investment Development Endeavor) is hereby created, pursuant to program provisions attached hereto.

**SECTION TWO:** Future modifications to this program may be made by Resolution of the City Council.

**SECTION THREE:** That this Ordinance shall be in full force and effect from and after its adoption and approval.

Adopted this 16<sup>th</sup> day of August, 2016.

Approved this 16<sup>th</sup> day of August, 2016.

  
James Hark, Mayor

**ATTEST:**

  
Angelica N. Vance, City Clerk