

BILL NO. 18-010

ORDINANCE NO. 4779

FIRST READING: 05.01.2018

SECOND READING: 05.15.2018

**AN ORDINANCE PROVIDING FOR A MUNICIPAL ELECTION TO BE HELD TUESDAY, AUGUST 7, 2018 TO ALLOW HANNIBAL VOTERS TO CONSIDER ISSUING REVENUE BONDS IN AN AMOUNT UP TO \$17,500,000 FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING AND IMPROVING THE CITY'S WATERWORKS SYSTEM, INCLUDING, BUT NOT LIMITED TO THE REMOVAL OF AMMONIA FROM THE DRINKING WATER TREATMENT PROCESS (PROPOSITION A)**

**WHEREAS**, the City Council of the City of Hannibal, Missouri (the "City") finds it necessary and hereby declares its intent to borrow up to \$17,500,000 for the purpose of acquiring, constructing and improving the City's waterworks system as required to implement the provisions of Ordinance No. 4759, including but not limited to removing ammonia from the drinking water treatment process (the "Project"), and to evidence such borrowing by the issuance of waterworks system revenue bonds of the City in the amount of up to \$17,500,000, and

**WHEREAS**, The authorization of the bonds will authorize the City, through its Board of Public Works, to fix, establish, maintain and collect rates and charges for the services provided by the City's Board of Public Works through the waterworks system, including all extensions and improvements thereto hereafter constructed or acquired by the City or its Board of Public Works, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of said waterworks system and the principal of and interest on the bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor, and

**WHEREAS**, the City expects to make expenditures on and after the date of adoption of this Ordinance in connection with the Project, and the City intends to reimburse itself for such expenditures with the proceeds of the bonds. The maximum principal amount of bonds expected to be issued for the Project is \$17,500,000.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HANNIBAL, MISSOURI, AS FOLLOWS:**

**SECTION ONE:** That a Municipal Election for certain ballot proposal shall be held on Tuesday, the 7<sup>th</sup> day of August, 2018. Said election shall be held at such place in each ward and precinct as the election authority may direct and as contained in the Election notice made part of this ordinance.

The City Clerk shall cause to be given ten (10) days' notice of Election by publication in the newspaper doing the official printing of the City of Hannibal, said notice to be signed by the Mayor and attested by the City Clerk, said notice to be printed in substantively the following for, to-wit:

**NOTICE OF MUNICIPAL**

**ELECTION**

**CITY OF HANNIBAL, MISSOURI**

Notice is hereby given that there will be a Municipal Election to be held in the City of Hannibal Missouri, on:

**TUESDAY, AUGUST 7, 2018**

**PROPOSITION A**

**Shall the City of Hannibal, Missouri, issue its waterworks system revenue bonds in the amount of up to Seventeen Million Five Hundred Thousand Dollars (\$17,500,000) for the purpose of acquiring, constructing and improving the City's waterworks system, including but not limited to improvements required to remove ammonia from the drinking water treatment process, the cost of operation and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City, through its Board of Public Works, from the operation of said waterworks system, including all future extensions and improvements thereto?**

YES   
NO

**INSTRUCTIONS TO VOTERS:** If you are in favor of the question, place an X in the box opposite "YES."

If you are opposed to the question, place an X in the box opposite "NO."

**SECTION TWO:** The City Clerk is hereby authorized and directed to notify the Clerk of the County Commission of Marion County, Missouri, of the adoption of this Ordinance no later than 5:00 p.m. on May 29, 2018, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.

**SECTION THREE: JUDGES.** The Election shall be conducted by several judges appointed to serve at the Election.

**SECTION FOUR: POLLING PLACES.** The said polling places shall be open on the day of the General Election at the hour of six o'clock a.m. and shall remain open until the hour of seven o'clock p.m. on said date. That said General Election shall be held and conducted and the results thereof shall be certified, canvassed and declared in all respects in conformity with the Constitution and laws of the State of Missouri governing elections in the City of Hannibal and in accordance with the Home Rule Charter of the City of Hannibal.

**SECTION FIVE:** The County Clerk is hereby authorized and directed to furnish the judges and clerks of said General Election with all poll books, tally sheets, ballots, ballot boxes, and other supplies necessary for the conduct of said General Election.

**SECTION SIX:** The Mayor, the City Clerk and other officers and representatives of the City are hereby authorized and directed to take such other action as may be necessary to carry out the purpose and intent of this Ordinance.

**SECTION SEVEN:** That this ordinance shall be in full force and effect immediately upon its adoption and approval.

ADOPTED THIS 15<sup>th</sup> DAY OF July, 2018.

APPROVED THIS 15<sup>th</sup> DAY OF July, 2018.

(SEAL)

  
James R. Hark, Mayor

ATTEST:

  
Angelica N. Zerbonia, MRCC - City Clerk