

BILL NO. 22-021

ORDINANCE NO. 24906

EMERGENCY READING: 08.16.2022

**AN ORDINANCE OF THE CITY OF HANNIBAL FIXING AND ADOPTING
THE RATE OF TAXATION FOR THE YEAR OF 2022 AND LEVYING TAXES
THEREFORE**

WHEREAS, the City of Hannibal annually sets and affixes the ad valorem rate of taxation to be levied upon all real property and tangible personal property located within the City of Hannibal, Counties of Marion and Ralls, State of Missouri, subject to taxation, and

WHEREAS, based on the Missouri State Auditor's Office determination; the maximum taxation rate allowable per \$100 of assessed valuation has been computed to be:

➤ General Fund	\$0.7590
➤ Hannibal Free Public Library	\$0.2854
➤ Police & Firemen's Retirement Fund	\$0.1334
for a combined total of	\$1.1778

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HANNIBAL, MISSOURI:

SECTION ONE: That the following general, special and annual municipal taxes are hereby levied for the year 2022, and upon all real property and tangible personal property within the Counties of Marion and Ralls, State of Missouri, subject to taxation, to-wit:

FIRST: A tax for general municipal purpose of .7590/100 dollars (\$0.7590) on the One Hundred Dollars (\$100.00) valuation, as authorized by Article 10, Section 11, Constitution of the State of Missouri, and Section 94.340 Revised Statutes of Missouri, 1978.

SECOND: A Special Tax for the purpose and benefit of the Hannibal Free Public Library of said City of .2854/100 dollars (\$0.2854) on the One Hundred Dollars (\$100.00) valuation voted by the majority vote of the citizens of the City of Hannibal on June 9, 1964, in pursuance of Section 182.140 as amended, Revised Statutes of Missouri, 1978, as amended at the General Election April 4, 1989 which a \$0.30 special tax was approved.

THIRD: A Special Tax for the purpose and benefit of the Policemen's and Firemen's Retirement (Pension) Fund of the City of Hannibal .1334/100 (\$.1334) on the One Hundred Dollars (\$100.00) valuation as authorized at the General

Election of the City of Hannibal, May 6, 1947, as amended at the General
Election of the City of Hannibal, May 1, 1956.

SECTION TWO: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION THREE: This ordinance shall be effective immediately upon its adoption and approval.

Adopted this 16th day of August, 2022.

Approved this 16th day of August, 2022.



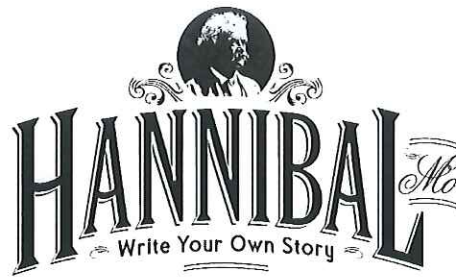


James R. Hark, Mayor

ATTEST:



Angelica N. Zerbonia, MRCC, CMO - City Clerk



22-021

MEMORANDUM

TO: Mayor Hark and City Council Members

FROM: Bianca Quinn, Finance Director

DATE: August 9, 2022

SUBJECT: 2022 Ad Valorem Property Tax Levy

The Marion and Ralls County Assessors have provided notice of the 2022 aggregate assessed values to the City and the Missouri State Auditor. The State Auditor's review of submitted data determined the 2022 tax rate ceiling for the City's taxing entities will remain unchanged:

Taxing Entity	2021	2022
General Fund	0.7590	0.7590
Library	0.2854	0.2854
Police & Fire Retirement	0.1334	0.1334
TOTAL	\$1.1778	\$1.1778

The Ad Valorem Property Tax rate is based on every \$100.00 dollars of assessed values for both real and personal property taxes. The above table indicates of the \$1.1778 total the General Fund receives approximately 75 cents of every \$100 of assessed value; with 28 cents going to the Library and 13 cents going to the Police and Fire Retirement Pension fund.

The State adjusts the rates to allow for inflation and increases in assessed values and depreciation. Any additional tax revenue to the City would solely occur from new construction and improvements. The following summary provides the assessed values for 2022:

Hannibal - Marion & Ralls

2022 Aggregate Assessed Valuation

Class	Marion	Ralls	Total
Residential Real Estate	110,674,290	986,290	111,660,580
Agricultural Real Estate	104,630	1,270	105,900
Commercial Real Estate	59,351,580	16,200,280	75,551,860
Personal Property	49,857,465	14,161,920	64,019,385
Loc. Assess RR & Util R.E.	707,600	0	707,600
Loc. Assess RR & Util Per. Prop.	669,880	0	669,880
State Assess RR & Util R.E.	3,409,934	390,622	3,800,556
State Assess RR & Util Per. Prop.	1,525,489	189,478	1,714,967
Total	226,300,868	31,929,860,	258,230,728
Total Attributed to New Constr. & Improvements R.E. (included above)	835,680	0	835,680

SUMMARY 2022

Real Property (all sources above)	176,443,193	17,767,940	194,211,133
Personal Property (all sources above)	49,857,465	14,161,920	64,019,385
Total 2022	226,300,658,	31,929,860	258,230,518

PRIOR YEAR (2021)

Real Estate Property	171,234,518	17,504,099	188,738,617
Personal Property	42,639,260	17,825,038	60,464,298
Total 2021	213,873,778,	35,329,137	249,202,915

Increase in 2022 from 2021

\$9,027,603

The tax rate pro formas were forwarded to the City after the second July Council meeting. During the August 2nd Council meeting, a public hearing was approved to be held during the August 16th meeting, which will be the first opportunity to present the Ordinance for a “first” reading. Due to time constraints and as allowed for in section 2.20 of the City Charter, an emergency reading to the Ordinance is requested. This will allow for the pro formas to be completed and sent to both the Marion and Ralls County Clerks by the end of August deadline.

2022 NOTICE OF AGGREGATE ASSESSED VALUATION

As required by Section 137.245.3, I Valerie Dornberger, County Clerk of Marion County, State of Missouri, Do hereby certify that the following is the Aggregate Assessed Valuation of:

CITY OF HANNIBAL

a Political Subdivision in Marion County, for the year 2022 as shown on the assessment lists on July 1. I have included Railroad and Utility Valuations as reported by the State Tax Commission for all Political Subdivisions other than School Districts.

RESIDENTIAL REAL ESTATE	110,674,290
AGRICULTURAL REAL ESTATE	104,630
COMMERCIAL REAL ESTATE	59,351,580
PERSONAL PROPERTY	49,857,465
LOCALLY ASSESSED RAILROAD & UTILITIES - REAL ESTATE	707,600
LOCALLY ASSESSED RAILROAD & UTILITIES - PERSONAL	669,880
STATE ASSESSED RAILROAD & UTILITIES - REAL ESTATE	3,409,934
STATE ASSESSED RAILROAD & UTILITIES - PERSONAL	<u>1,525,489</u>
TOTAL	226,300,868

The following information has been provided by the Marion County Assessor:

New Construction & Improvements related to Real Estate	835,680
Increase in Personal Property	<u>0</u>
TOTAL	835,680

Annexed Territory


De-Annexed Territory

Locally Assessed now State Assessed

Value of TIF property NOT included in the Commercial Property Value reported on this form.

This information is transmitted to assist you in complying with Section 67.110, R.S.Mo., which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Marion County at my office in Palmyra this 8th day of July, 2022.



Valerie Dornberger
County Clerk
Marion County

This abstract must be forwarded to Political Subdivisions by July 20th.

Handwritten note: NW 7/11/2022
Signature

RALLS COUNTY
PO BOX 400
NEW LONDON, MO 6349
573-985-7111

NOTICE OF 2022 ASSESSED VALUATION
FOR POLITICAL SUBDIVISIONS

As required by Section 137.245.3, RSMo. I, Kristal Hiner, County Clerk of Ralls County, State of Missouri, do hereby certify that the following is the assessed valuation in Ralls County for the City of Hannibal, a tax subdivision, for the year of 2022, as shown on the assessment list, received by the Ralls County Assessor on July 1st, 2022.

Real Estate - Residential	\$986,290
Real Estate - Agricultural	\$1,270
Real Estate - Commercial	\$16,200,280
Personal Property	\$14,161,920
Locally Assessed Railroad & Utilities	
Real	\$0
Personal	\$0
State Assessed Railroad & Utilities	
Real	\$390,622
Personal	\$189,478
Total Current Valuation	\$31,929,860

This information is transmitted to assist you in complying with Section 67.110, RSMo. Which requires that notice be given and public hearings be held before tax rates are set.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of County Commission of Ralls County at my office in New London, Missouri, this 19th day of July 2022.

Kristal Hiner

Kristal Hiner, Ralls County Clerk



By Deputy Clerk