

**BILL NO. 23-029**

**ORDINANCE NO. 4939**

**EMERGENCY READING: 08.15.2023**

**AN ORDINANCE OF THE CITY OF HANNIBAL FIXING AND ADOPTING  
THE RATE OF TAXATION FOR THE YEAR OF 2023 AND LEVYING TAXES  
THEREFORE**

**WHEREAS**, the City of Hannibal annually sets and affixes the ad valorem rate of taxation to be levied upon all real property and tangible personal property located within the City of Hannibal, Counties of Marion and Ralls, State of Missouri, subject to taxation, and

**WHEREAS**, based on the Missouri State Auditor's Office determination, the maximum taxation rate allowable per \$100 of assessed valuation has been computed to be:

➤ <b>General Fund</b>	<b>\$0.7590</b>
➤ <b>Hannibal Free Public Library</b>	<b>\$0.2854</b>
➤ <b>Police &amp; Firemen's Retirement Fund</b>	<b>\$0.1334</b>
<b>for a combined total of</b>	<b>\$1.1778</b>

**NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HANNIBAL, MISSOURI:**

**SECTION ONE:** That the following general, special and annual municipal taxes are hereby levied for the year 2023, and upon all real property and tangible personal property within the Counties of Marion and Ralls, State of Missouri, subject to taxation, to-wit:

**FIRST:** A tax for general municipal purpose of .7590/100 dollars (\$0.7590) on the One Hundred Dollars (\$100.00) valuation, as authorized by Article 10, Section 11, Constitution of the State of Missouri, and Section 94.340 Revised Statutes of Missouri, 1978.

**SECOND:** A Special Tax for the purpose and benefit of the Hannibal Free Public Library of said City of .2854/100 dollars (\$0.2854) on the One Hundred Dollars (\$100.00) valuation voted by the majority vote of the citizens of the City of Hannibal on June 9, 1964, in pursuance of Section 182.140 as amended, Revised Statutes of Missouri, 1978, as amended at the General Election April 4, 1989 which a \$0.30 special tax was approved.

**THIRD:** A Special Tax for the purpose and benefit of the Policemen's and Firemen's Retirement (Pension) Fund of the City of Hannibal .1334/100 (\$.1334) on the One Hundred Dollars (\$100.00) valuation as authorized at the General

Election of the City of Hannibal, May 6, 1947, as amended at the General Election of the City of Hannibal, May 1, 1956.

**SECTION TWO:** All ordinances or parts of ordinances in conflict herewith are hereby repealed.

**SECTION THREE:** This ordinance shall be effective immediately upon its adoption and approval.

Adopted this 15<sup>th</sup> day of August, 2023.

Approved this 15<sup>th</sup> day of August, 2023.

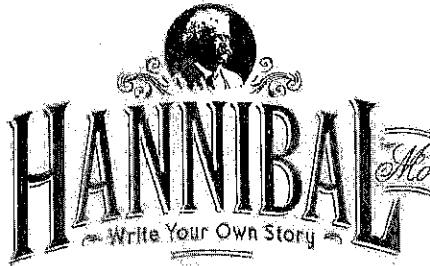


**Michael Dobson, Mayor Pro Tem**

**ATTEST:**



**Melissa Cogdal, City Clerk**



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## MEMORANDUM

**TO:** Mayor Pro Tem Dobson and City Council Members  
**FROM:** Bianca Quinn, Finance Director  
**DATE:** August 9, 2023  
**SUBJECT:** 2023 Ad Valorem Property Tax Levy

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The Marion and Ralls County Assessors have provided notice of the 2023 aggregate assessed values to the City and the Missouri State Auditor. The State Auditor's review of submitted data determined the 2023 tax rate ceiling for the City's taxing entities will remain unchanged:

Taxing Entity	2022	2023
General Fund	0.7590	0.7590
Library	0.2854	0.2854
Police & Fire Retirement	0.1334	0.1334
<b>TOTAL</b>	<b>\$1.1778</b>	<b>\$1.1778</b>

The Ad Valorem Property Tax rate is based on every \$100.00 dollars of assessed values for both real and personal property taxes. The above table indicates of the \$1.1778 total the General Fund receives approximately 75 cents of every \$100 of assessed value; with 28 cents going to the Library and 13 cents going to the Police and Fire Retirement Pension fund.

The State adjusts the rates to allow for inflation and increases in assessed values and depreciation. Any additional tax revenue to the City would solely occur from new construction and improvements. The following summary provides the assessed values for 2023:

Hannibal - Marion & Ralls  
**2023 Aggregate Assessed Valuation**

Class	Marion	Ralls	Total
Residential Real Estate	112,678,900	1,017,140	111,660,580
Agricultural Real Estate	107,010	1,270	105,900
Commercial Real Estate	59,360,630	16,238,980	75,551,860
Personal Property	47,439,502	18,142,766	64,019,385
Loc. Assess RR & Util R.E.	234,700	0	707,600
Loc. Assess RR & Util Per. Prop.	64,080	0	669,880
State Assess RR & Util R.E.	2,876,946	117,491	3,800,556
State Assess RR & Util Per. Prop.	1,357,927	49,373	1,714,967
<b>Total</b>	<b>224,119,695</b>	<b>35,567,020</b>	<b>259,686,715</b>
Total Attributed to New Constr. & Improvements R.E. (included above)	384,390	66,830	451,220

**SUMMARY 2023**

Real Property (all sources above)	175,258,186	17,374,881	192,633,067
Personal Property (all sources above)	48,861,509	18,192,139	67,053,648
<b>Total 2023</b>	<b>224,119,695</b>	<b>35,567,020</b>	<b>259,686,715</b>

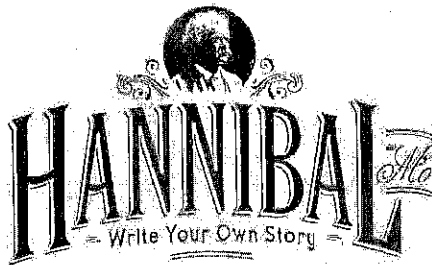
**PRIOR YEAR (2022)**

Real Estate Property	176,443,193	17,767,940	194,211,133
Personal Property	49,857,465	14,161,920	64,019,385
<b>Total 2022</b>	<b>226,300,658</b>	<b>31,929,860</b>	<b>258,230,518</b>

Increase in 2023 from 2022

\$1,456,197

Due to time constraints and as allowed for in section 2.20 of the City Charter, an emergency reading to the Ordinance is requested. This will allow for the pro formas to be completed and sent to both the Marion and Ralls County Clerks by the end of August deadline.



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## MEMORANDUM

**TO:** Mayor Hark and City Council Members

**FROM:** Bianca Quinn, Finance Director

**DATE:** July 12, 2023

**SUBJECT:** Public Hearing Request- 2023 Ad Valorem Property Tax Levy

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The Marion and Ralls County's 2023 aggregate assessed valuations should be received by the City no later than July 31, 2023. In order to comply with the Missouri State Auditor requirements to set the 2023 ad valorem property tax rate, the City Council must first hold a public hearing.

Following the public hearing, an ordinance will be presented to adopt the proposed tax rate, as approved by the State Auditor, which is based upon prior year tax information and assessed valuations. The State Auditor's Office will prepare pro formas (tax rate forms) which authorize the 2023 tax rate ceiling.

I request Council approval to set a public hearing for the purpose of discussing the 2023 ad valorem property tax rates for the City's General, Police & Fire Retirement, and Library funds for Tuesday, August 15, 2023, at 6:15 p.m.

\*Due to time constraints with State deadlines, the ordinance to adopt the proposed tax rate will require an emergency reading during the Council Meeting directly following the public hearing.